

**RESOLUTION NO: 2025-05**

**RESOLUTION RESTRICTING ANNUAL ENTERPRISE FUND PAYMENT FROM THE FISH CREEK TOWN DOCK  
TO A COMMITTED FUND FOR FUTURE HARBOR IMPROVEMENTS**

**WHEREAS**, in 2021 the Fish Creek Town Dock became an Enterprise Fund and the Town provided initial start-up funding for its operations in the amount of \$300,000; and

**WHEREAS**, based on auditor recommendations, since 2022 the Enterprise Fund has made an annual payment of \$20,000 to the General Fund to repay the initial loan, with an intended 15-year repayment schedule; and

**WHEREAS**, the Harbor Commission is actively working with design consultants to develop plans for needed repairs and upgrades to Town Dock, including improvements to the expanded waterfront property; and

**WHEREAS**, at its May 21, 2025 meeting, the Harbor Commission unanimously approved a motion to request the Town apply the \$20,000 annual payment to a committed fund for future harbor improvements, effective 2025; and

**WHEREAS**, committing these funds to harbor improvements ensures sound fiscal management, long-term infrastructure planning, and alignment with the Town's priorities for maintaining and improving waterfront facilities.

**NOW, THEREFORE, BE IT RESOLVED**, by the Town Board of the Town of Gibraltar, Door County, Wisconsin, that effective 2025 and continuing through 2037, the \$20,000 annual payment from the Dock Enterprise Fund shall be restricted and deposited into a committed fund for future harbor improvements.

Approved and Adopted this 9<sup>th</sup> day of July, 2025.

**TOWN BOARD**

  
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Steve Sohns, Chair

**ATTEST:**

  
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Laura Reetz, Clerk