

TOWN OF GIBRALTAR 2024 BUDGET

NOTICE OF PUBLIC HEARING AND

NOTICE OF A SPECIAL TOWN MEETING OF THE ELECTORS

Notice is hereby given that the Gibraltar Town Board has scheduled a public hearing on the Proposed 2025 Budget for the Town of Gibraltar to be held at the Gibraltar Town Center, 4097 Main Street, Fish Creek, Wisconsin, at 6:45 p.m. on Wednesday, November 13, 2024.

Notice is hereby given that on Wednesday, November 13, 2024 immediately following the completion of the public hearing on the proposed budget which begins at 6:45 p.m. in the Gibraltar Town Center, a special town meeting of the electors to approve the 2024 total town tax levy to be collected in 2025 pursuant to s. 60.10(1)(a) of Wis. Statutes.

Notice is hereby given that on Wednesday, November 13, 2024 immediately following the completion of the Special Meeting of the Electors the Gibraltar Town Board will conduct a regular monthly Town Board Meeting and Adopt the 2025 Town Budget.

	GENERAL FUND			CAPITAL		TOTAL
	2024	PROPOSED		DEBT SERVICE	PROJECTS FUND	
		2025	%	FUND 300	401	
			CHANGE			
EXPENDITURES:						
GENERAL GOVERNMENT	\$ 1,275,253.00	\$ 1,389,133.00			\$ 1,389,133.00	
PUBLIC SAFETY	\$ 548,119.00	\$ 580,302.00			\$ 580,302.00	
PUBLIC WORKS	\$ 602,600.00	\$ 577,100.00		\$ 325,026.00	\$ 902,126.00	
HEALTH & HUMAN SERVICES	\$ 6,238.00	\$ 5,938.00			\$ 5,938.00	
CULTURE/REC/EDUCATION	\$ 147,925.00	\$ 161,890.00			\$ 161,890.00	
DEBT SERVICE	\$ 79,187.00	\$ 79,187.00		\$ 1,293,315.00	\$ 1,372,502.00	
CONSERVATION AND DEVELOPMENT	\$ 83,982.00	\$ 80,722.00			\$ 80,722.00	
CAPITAL EXPENSE/OUTLAY	\$ 42,200.00	\$ 74,923.00			\$ 74,923.00	
TOTAL EXPENDITURES	\$ 2,785,504.00	\$ 2,949,195.00	5.88%	\$ 1,293,315.00	\$ 4,567,536.00	
REVENUES AND OTHER FINANCING SOURCES:						
TOWN LEVY	\$ 1,653,444.00	\$ 1,679,856.00	1.60%	\$ 1,293,315.00	\$ 2,973,171.00	
OTHER TAXES/REIMBURSEMENT	\$ 384,000.00	\$ 394,000.00			\$ 394,000.00	
INTERGOVERNMENTAL REVENUES	\$ 499,226.00	\$ 548,117.00			\$ 548,117.00	
LICENSES AND PERMITS	\$ 69,775.00	\$ 76,800.00			\$ 76,800.00	
FINES AND FORFEITURES	\$ -	\$ -			\$ -	
PUBLIC CHARGES FOR SERVICE	\$ 7,725.00	\$ 13,000.00			\$ 13,000.00	
INTERGOV'T CHARGES FOR SERVICE	\$ 6,700.00	\$ 8,000.00			\$ 8,000.00	
MISCELLANEOUS REVENUE	\$ 160,634.00	\$ 186,922.00			\$ 186,922.00	
FUNDS APPLIED TO THE LEVY	\$ -	\$ -			\$ -	
MONEY CARRIED OVER	\$ 4,000.00	\$ 10,000.00			\$ 10,000.00	
BOND PROCEEDS	\$ -	\$ -			\$ -	
CIP TRANSFER IN	\$ -	\$ 32,500.00			\$ 32,500.00	
LOAN PROCEEDS	\$ -	\$ -		\$ 325,026.00	\$ 325,026.00	
TOTAL REVENUE	\$ 2,785,504.00	\$ 2,949,195.00	5.88%	\$ 1,293,315.00	\$ 4,567,536.00	
Beginning of year Undesignated Fund Balance: \$414,577						
Estimated end of year Undesignated Fund Balance: \$578,212						

AIRPORT FUND:	PROPOSED	
	2024	2025
AIRPORT FUND:EXPENDITURES	\$ 123,010.00	\$ 112,430.00
AIRPORT FUND:REVENUES	\$ 133,375.00	\$ 124,399.00
PROFIT/LOSS	\$ 10,365.00	\$ 11,969.00

Beginning of year Fund Balance \$111,880
Estimated end of year Fund Balance \$155,880

DOCK FUND:	PROPOSED	
	2024	2025
DOCK FUND: EXPENDITURES	\$ 669,600.00	\$ 611,300.00
DOCK FUND: REVENUES	\$ 669,600.00	\$ 611,300.00
PROFIT/LOSS	\$ -	\$ -

Beginning of year Fund Balance \$298,862
Estimated end of year Fund Balance \$323,862

Laura Reetz,, Clerk
Theresa Cain-Bieri, Treasurer
Dated: October 25, 2024

Public inspection of a breakdown of the budget summary may be made during regular office hours (Monday - Friday 10:00 a.m. - 3:00 p.m.) at the office of the Town Clerk, 4097 Highway 42, Fish Creek, Wisconsin. Budget detail also available on townwebsite, www.gibraltarwi.gov