

TOWN OF GIBRALTAR 2024 BUDGET

NOTICE OF PUBLIC HEARING AND

NOTICE OF A SPECIAL TOWN MEETING OF THE ELECTORS

Notice is hereby given that the Gibraltar Town Board has scheduled a public hearing on the Proposed 2024 Budget for the Town of Gibraltar to be held at the Gibraltar Town Center, 4097 Main Street, Fish Creek, Wisconsin, at 5:30 p.m. on Monday, November 20, 2023.

Notice is hereby given that on Monday, November 20, 2023 immediately following the completion of the public hearing on the proposed budget which begins at 5:30 p.m. at the Gibraltar Town Center, a Special Meeting of the Electors is called for the following purposes: 1) To consider the adoption of a resolution by the town meeting electors endorsing a town board resolution which proposes that the town levy exceed the state allowable levy limit under s.66.0602 Wis. Stat., after adjustments by, 13.56%, for a dollar increase of \$400,000.00. 2) To approve the 2023 total town levy to be collected in 2024 in the amount of \$3,349,502.00 pursuant to s. 60.10(1)(a) Wis. Stat.

Notice is hereby given that on Monday, November 20, 2023 immediately following the completion of the Special Meeting of the Electors the Gibraltar Town Board will conduct a Special Town Board Meeting to Adopt or Amend the 2024 Town Budget.

	2023	PROPOSED 2024	%
			CHANGE
EXPENDITURES:			
GENERAL GOVERNMENT	\$ 1,123,692.00	\$ 1,275,253.00	
PUBLIC SAFETY	\$ 539,682.00	\$ 548,119.00	
PUBLIC WORKS	\$ 572,500.00	\$ 1,002,600.00	
HEALTH & HUMAN SERVICES	\$ 5,415.00	\$ 6,238.00	
CULTURE/REC/EDUCATION	\$ 164,054.00	\$ 147,925.00	
DEBT SERVICE*	\$ 1,380,365.00	\$ 1,375,245.00	
CONSERVATION AND DEVELOPMENT	\$ 147,282.00	\$ 83,982.00	
CAPITAL EXPENSE/OUTLAY	\$ 50,000.00	\$ 42,200.00	
TOTAL EXPENDITURES	\$ 3,982,990.00	\$ 4,481,562.00	12.52%
REVENUES AND OTHER FINANCING SOURCES:			
TOWN LEVY	\$ 2,784,893.00	\$ 3,349,502.00	20.27%
OTHER TAXES/REIMBURSEMENT	\$ 377,000.00	\$ 384,000.00	
INTERGOVERNMENTAL REVENUES	\$ 387,480.00	\$ 499,226.00	
LICENSES AND PERMITS	\$ 65,218.00	\$ 69,775.00	
FINES AND FORFEITURES	\$ -	\$ -	
PUBLIC CHARGES FOR SERVICE	\$ 11,350.00	\$ 7,725.00	
INTERGOV'T CHARGES FOR SERVICE	\$ 1,800.00	\$ 6,700.00	
MISCELLANEOUS REVENUE	\$ 126,667.00	\$ 160,634.00	
FUNDS APPLIED TO THE LEVY	\$ 207,582.00	\$ -	
MONEY CARRIED OVER	\$ 21,000.00	\$ 4,000.00	
BOND PROCEEDS	\$ -	\$ -	
CIP TRANSFER IN	\$ -	\$ -	
LOAN PROCEEDS	\$ -	\$ -	
TOTAL REVENUE	\$ 3,982,990.00	\$ 4,481,562.00	12.52%

Beginning of year Undesignated Fund Balance: \$414,577

Estimated end of year Undesignated Fund Balance: \$578,212

AIRPORT FUND:

	2023	PROPOSED 2024
AIRPORT FUND:EXPENDITURES	\$ 104,430.00	\$ 123,010.00
AIRPORT FUND:REVENUES	\$ 105,925.00	\$ 133,375.00
PROFIT/LOSS	\$ 1,495.00	\$ 10,365.00

Beginning of year Fund Balance \$63,292

Estimated end of year Fund Balance \$64,500

DOCK FUND:

	2023	PROPOSED 2024
DOCK FUND: EXPENDITURES	\$ 572,537.00	\$ 669,600.00
DOCK FUND: REVENUES	\$ 574,093.00	\$ 669,600.00
PROFIT/LOSS	\$ 1,556.00	\$ -

Beginning of year Fund Balance \$248,559

Estimated end of year Fund Balance \$296,500

Cyndi Gutschow, Clerk

Theresa Cain-Bieri, Treasurer

Dated: October 30, 2023

Public inspection of a breakdown of the budget summary may be made during regular office hours (Monday - Friday 10:00 a.m. - 3:00 p.m.) at the office of the Town Clerk, 4097 Highway 42, Fish Creek, Wisconsin.