

TOWN OF GIBRALTAR 2023 BUDGET
NOTICE OF PUBLIC HEARING AND
NOTICE OF A SPECIAL TOWN MEETING OF THE ELECTORS

Residents and taxpayers take notice that the Gibraltar Town Board has scheduled a public hearing on the Proposed 2023 Budget for the Town of Gibraltar to be held at the Gibraltar Town Center, 4097 Main Street, Fish Creek, Wisconsin, at 6:00 p.m. on Wednesday, November 16, 2022.

Notice is hereby given that on Wednesday, November 16, 2022 immediately following the completion of the public hearing on the proposed budget which begins at 6:00 p.m. in the Gibraltar Town Center, a special town meeting of the electors to approve the 2022 total town tax levy to be collected in 2023 pursuant to s. 60.10(1)(a) of Wis. Statutes.

Public inspection of a breakdown of the budget summary may be made during regular office hours (Monday - Friday 10:00 a.m. - 3:00 p.m.) at the office of the Town Clerk, 4097 Highway 42, Fish Creek, Wisconsin.

	2022	PROPOSED 2023	% CHANGE
EXPENDITURES:			
GENERAL GOVERNMENT	\$ 978,553.00	\$ 1,123,692.00	
PUBLIC SAFETY	\$ 546,979.00	\$ 539,682.00	
PUBLIC WORKS	\$ 636,750.00	\$ 572,500.00	
HEALTH & HUMAN SERVICES	\$ 5,640.00	\$ 5,415.00	
CULTURE/REC/EDUCATION	\$ 150,010.00	\$ 164,054.00	
DEBT SERVICE*	\$ 932,575.00	\$ 1,380,365.00	
CONSERVATION AND DEVELOPMENT	\$ 168,617.00	\$ 147,282.00	
CAPITAL EXPENSE/OUTLAY	\$ 120,757.00	\$ 50,000.00	
TOTAL EXPENDITURES	<u>\$ 3,539,881.00</u>	<u>\$ 3,982,990.00</u>	12.52%
REVENUES AND OTHER FINANCING SOURCES:			
TOWN LEVY*	\$ 2,539,205.00	\$ 2,784,893.00	9.68%
OTHER TAXES/REIMBURSEMENT	\$ 308,000.00	\$ 377,000.00	
INTERGOVERNMENTAL REVENUES	\$ 371,075.00	\$ 387,480.00	
LICENSES AND PERMITS	\$ 58,380.00	\$ 65,218.00	
FINES AND FORFEITURES	\$ -	\$ -	
PUBLIC CHARGES FOR SERVICE	\$ 8,425.00	\$ 11,350.00	
INTERGOV'T CHARGES FOR SERVICE	\$ 300.00	\$ 1,800.00	
MISCELLANEOUS REVENUE	\$ 82,683.00	\$ 126,667.00	
FUNDS APPLIED TO THE LEVY	\$ -	\$ 207,582.00	
MONEY CARRIED OVER	\$ 171,813.00	\$ 21,000.00	
BOND PROCEEDS	\$ -	\$ -	
CIP TRANSFER IN	\$ -	\$ -	
LOAN PROCEEDS	\$ -	\$ -	
TOTAL REVENUE	<u>\$ 3,539,881.00</u>	<u>\$ 3,982,990.00</u>	12.52%

Beginning of year Undesignated Fund Balance: \$417,169

Estimated end of year Undesignated Fund Balance: \$135,522

*Includes debt service for the Waterfront property purchase approved by the electors Nov 2021.

AIRPORT FUND:	PROPOSED	
	2022	2023
AIRPORT FUND:EXPENDITURES	\$ 78,730.00	\$ 104,430.00
AIRPORT FUND:REVENUES	\$ 93,475.00	\$ 105,925.00
PROFIT/LOSS	<u>\$ 14,745.00</u>	<u>\$ 1,495.00</u>

DOCK FUND:	PROPOSED	
	2022	2023
DOCK FUND: EXPENDITURES	\$ 437,943.00	\$ 561,443.00
DOCK FUND: REVENUES	\$ 447,115.00	\$ 574,092.94
PROFIT/LOSS	<u>\$ 9,172.00</u>	<u>\$ 12,649.94</u>

Kelly Murre, Clerk

Theresa Cain-Bieri, Treasurer

Dated: October 21, 2022