

RESOLUTION NO. 2022-10
**RESOLUTION ADOPTING PROJECT PLAN OF
TAX INCREMENTAL DISTRICT NUMBER ONE
TOWN OF GIBRALTAR, WISCONSIN**

WHEREAS, the 2021 act 233 allows the Town of Gibraltar to create a municipal TID with a maximum life of September 30, 2032 and an expenditure period of 5 years.

WHEREAS, the Town of Gibraltar directed that a Project Plan be prepared for a mixed-use tax incremental district; and

WHEREAS, a Public Hearing regarding the Project Plan was held on May 24, 2022, after notices were sent to all local governmental entities having power to levy taxes on property located within the proposed district, and notice of such hearing was published as a Class 2 notice under Chapter 985 of the Wisconsin Statutes, where all interested parties were given the opportunity to be heard; and

WHEREAS, the Plan Commission in session on May 24, 2022, did recommend the adoption of the Project Plan to the Town Board; and

WHEREAS, the Town Board approves the Project Plan, as proposed and adopted by the Plan Commission.

NOW, THEREFORE, BE IT RESOLVED, that the Town Board of the Town of Gibraltar has determined the conditions and findings regarding the Project Plan comply with Sec. 66.1105(4)(f) Wis. Stats.; and

BE IT FURTHER RESOLVED, that the Project Plan for Tax Incremental District Number One, Town of Gibraltar, contains findings that the plan is feasible and is in conformity with the master plan of the Town; and

BE IT FURTHER RESOLVED, that the Town Board of the Town of Gibraltar approves and adopts the Project Plan for Tax Incremental District Number One, Town of Gibraltar, pursuant to the provisions of Sec. 66.1105 Wis. Stats.

ADOPTED by the Town Board, Town of Gibraltar this 8th day of June 2022.

Yes _____ No _____ Absent _____ Abstain _____

TOWN OF GIBRALTAR

By: _____
Steve Sohns, Town Board Chairperson

Attest: _____
Travis Thyssen, Town Administrator